

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019 (the **Notes**)

(ISINs: XS0794786011 / XS0794785633)

Issued by Elli Finance (UK) Plc (in administration) (the **Issuer**)

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

Launch of Consent Solicitation

On the terms and subject to the conditions described in the Consent Solicitation Statement dated as of today (the **Statement**), consent from the respective Holders (as defined below) is being sought (the **Consent Solicitation**) to the instruction of GLAS Trust Corporation Limited, as security agent, to the release of security in connection with the sale of certain care home businesses and assets, and the associated interests in land of specific sites located in Northern Ireland (the **NI Security Release Request**).

The Consent Solicitation will expire at 4:00 p.m. London time on 16 July 2021 (such date and time, as it may be extended in accordance with the terms of the Statement, the *Expiration Time*). Holders may revoke their consent at any time prior to but not at or after the Expiration Time. No consent fee will be paid to Holders in respect of the Consent Solicitation.

The Consent Solicitation is being made to the holders of record of the Notes as at 14 June 2021 (the **Holder**s). The NI Security Release Request in respect of the Notes requires the consent of the Holders of more than 50% of the outstanding principal amount of the Notes (the **Required Consent**).

The NI Security Release Request shall only be approved if, *inter alia*, the Required Consent is obtained at the Expiration Time.

The complete terms and conditions of the Consent Solicitation are described in the Statement. Copies of the Statement are available at the following website: <https://www.fshc.co.uk/investors-information/> and also from the Information and Tabulation Agent, which can be contacted at the address and telephone number set out below. Holders may contact their broker, dealer, commercial bank or trust company or other nominee for assistance concerning the Consent Solicitation.

For further enquiries, please contact:

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